

21 March 2017

NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

Purchase of Shares by a Director

North Atlantic Smaller Companies Investment Trust Plc (the "Company") has today been notified that Christopher Harwood Bernard Mills, its Chief Executive, yesterday purchased 24,000 Ordinary shares of 5p each in the Company ("Shares") at a price of 2500p pence per Share.

Following this purchase, Mr Mills has a direct interest in 3,664,000 Shares (together with a non-beneficial interest in 355,740 shares) representing in total approximately 27.87% of the issued share capital of the Company.

For further information please contact:

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